

## Mid-Michigan Library League

## Balance Sheet

03/02/18

As of February 28, 2018

Accrual Basis

	<u>Feb 28, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · CashChecking Fifth Third	6,005.09
1030 · CashSavings Fifth Third3088	209,631.17
<b>Total Checking/Savings</b>	<u>215,636.26</u>
<b>Accounts Receivable</b>	
1600 · Accounts Receivable	2,893.22
<b>Total Accounts Receivable</b>	<u>2,893.22</u>
<b>Total Current Assets</b>	218,529.48
<b>Other Assets</b>	
1400 · Prepaid Expense	32,972.81
<b>Total Other Assets</b>	<u>32,972.81</u>
<b>TOTAL ASSETS</b>	<b><u>251,502.29</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	-1,213.25
<b>Total Accounts Payable</b>	<u>-1,213.25</u>
<b>Other Current Liabilities</b>	
2400 · Accrued Wages	1,486.13
2410 · Accrued FICA	92.14
2420 · Accrued Medicare	21.55
<b>Total Other Current Liabilities</b>	<u>1,599.82</u>
<b>Total Current Liabilities</b>	<u>386.57</u>
<b>Total Liabilities</b>	386.57
<b>Equity</b>	
3000 · Net Position	274,100.79
32000 · Retained Earnings	41.04
Net Income	-23,026.11
<b>Total Equity</b>	<u>251,115.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>251,502.29</u></b>